COTTON SENTIMENT TURNING BEARISH

Good General Prospects Offset Complaints of Drought

in Texas.

CROP ESTIMATES RAISED

Talk Now of Production of 16,000,000 Bales or More.

thunder showers to-day and to-morrow; moderate south winds.

For Louisiana, probably fair in interior Chicago prices were: and local showers near the coast to-day and now moderate south winds.

For eastern Texas, generally fair to-day and to-morrow; fresh south winds. For western Texas, generally fair to-day

to-day; partly cloudy, somewhat lower temperature to-morrow. Por Arkansas, probably fair to-day and to-morrow, not much change in temperature

For Oklahoma, fair and continued warm

Cotton showed an unmistakable downward tendency yesterday, and while the course of prices was irregular, with a feverish advance in the first hour, the

gain was soon lost, and the close showed a net decline of 10 to 14 points. Liverpool was a trifle better than due, and there was some buying in the first half hour on the failure of rains to materialize in Texas. The crop prospects in other sections of the belt, however, are so much better than they were a few weeks ago that traders generally are looking for a full crop and possibly one of record proportions. One feature of bearish importance yesterday was the breaking of the drought in parts of Misbeen needed for some time. Good

showers also were reported in Arkansas. An afternoon wire from a Memphis weather expert predicted possible showers in south Texas to-day. This was all that

The Liverpool market was quiet. There was small business in spot cotton, with middling 6 points lower at 7.44d. Sales, 6,000 bales. Receipts, 10,000 bales; none Prices at Liverpool were:

Open High Low Clos Prev.

July-Ang 119 cst, est, tng clase.

July-Ang 159 fc11 fc8 fc8 fc9 fc84

Jan Feb 6 614 6.64 6.62 6.63 6.62 11 A M. bids to Liverpool were: July, 1240. October, 12.29; December, 12.47; January, 1237; March, 12.42. The market there is due to open to-day 7 to points lower. Port receipts and stocks were: Galveston New Orleans Savannah Charleston Norfolk Wilmington 4.488 138 Interior receipts and stocks were:

New Orleans. Exports yesterday, 11,707 bales, hus far this season, 8,777,209 against 8.400.094 bales last year.

CONSOLIDATED EXCHANGE.

Exchange. New Haven feature of the day, its ement being accompanied can be considered as for the country of the country ort brought about a rally from in the closing dealings. The dations for the day, recorded most instances represented from Tuesday's closing figures, and Ohio on the call was down and Canadian Pacific % of a district were quite active.

after call trading there was a cried of rally, but when New began to break sharply it turned et downward. Commission houses tions in American Suger Re-97 and National Lead at 45%, arket for those stocks in Wall day. Sales totalled 41.760 h United States Steel account-

183% and Amalgamated Copper

THE GRAIN MARKET.

Wheat Strong on Higher Cables and

Reports of Rust Damage. Wheat was strong throughout yester-day's trading, with news generally in favor of holders. Prices at the cles were to 1 %c. higher at the high for the ses-

Cotton States Weather.

For North Carolina, South Carolina and georgia, local thunder showers to-day and to-metrow; moderate south and couthwest covered. Oats were slightly higher in the Stock Exchange there is a highly the pervous state, with a resultant small demand. The American department is but a small part of the London exchange.

Prices there have held up rather better than elsewhere, but even here the market is extremely limited, with indications that not much stock could be sold. The demand of the covered of the covered is extremely limited, with indications that not much stock could be sold. The demand of the covered o Corn finished % to 1c. higher at near covered. Oats were slightly higher in sympathy with corn. Bradstreet's showed a decrease of 1,505,000 bushels in the visible supply of American corn east of the Rockies and a decrease of 2,197,000

	Open-	High-	Low-	Clos-	
Wheat:	100	est.	est.	ing.	close.
July	77%	7814	77%	7816	76%
September	7734	77.54	7716	7774	763
Corn:	- 22	80%	80%	80%	795
July (new)		6984	6914	6984	685
July (old)	6514	691.	693/	69.86	685
Sept. (new)	6714	671	88%	6714	661
Sept. (old)	RATA	6676	E856	663.	66
Oats:	6714	6716	66%	671	664
July	3574	3674	2654	2454	365
eptember	2.5	2514	34%	25	345
December	364	36%	26	3614	36
New York	wheat	prices	were:		
	Open-	High-	Low-	Clos-	Prev
	ing.	est.	est.	ing.	close
July	8514	8816	KK14	8814	84
september	5636	85%	8614	56%	851
December				8914	883
Other whee		kets w		-	_
	Open-	High-	Low-	Clos	
Minneapolis:	ing.	est.	est.	ing.	close
uly	84%	8416	84	8456	833
September	79	794	7874	734	783
December	80%	81	50%	80%	803
Duluth:					
July	. 894	8944	8914	8954	227
July	804	894		8956	
July	80%		80% 80%		791
July September December Winnipeg: July	80%	81	80%	81 8114	791 805
July September December Winnipeg: July October	80% 85% 82	81	801/2	8114	505 805
hily September December Winnipeg: July October	80% 85% 82	81	80%	81 8114	891 815
hily September December Winnipeg: July October	80% 83% 82 8014	81 8216 80%	80 % 81 % 80 %	81 814 884 824	891 815
July September December Winnipeg: July October December Receipts as	80% 82 80% ad exp	81 8216 8036 orts W	80% 81% 81% ere:	814 814 824 805	791 805 831 513 791
July September December Winnipeg: July October December Receipts an	80% 82 80% nd exp	81 8214 804 60rts W	80% 81% 81% 80% ere:	814 814 824 805 Corn.	791 805 831 414 791 Oate 63,00
July September December. Winnipeg: July October December. Receipts ar Receipts—New Exports—New	80% 80% 80% and exp	81 8214 8004 Forts W	80% 81% 80% ere: heat. (,000	81 814 824 80% Corn. 27,000 5,000	797 805 831 415 797 Oate 63.00 1.00
July September December Winnipeg: July October December Receipts an	80% 80% 80% and exp	81 8216 8216 8006 FORTS W	88 81% 80% ere: heat. 5,000 2,000 5,000 20	814 814 824 805 Corn.	791 805 831 414 791 Oate 63,00

points were:

	Sales.	High-	Low-	Clos
anuary				8.5
larch	1.500	5.99	12.8	9 (
fayuly	11,250 500	9.07 8.40	8.94 8.40	9.6
ugust	5,000	8.55	8.43	¥.
otober	X10.7	3-11-6	****	5.1
Decemberuly (1915)	1,500	9.45	9.35	S. 1
Sales were 41.2	50 bag			
Provisions clos		eady.		
ets: Pork—Far 22.75@23.50. B				mes n \$18
	50 T	and D	mina.	11.00

amily, \$18@\$18.50. Lard—Prime West-ern, \$10.40; refined Continent, \$10.75; South American, \$11.25. Chicago prices were:

21		trnen-	1415.11-	T'O M .	50-117 mm	1.1.64
u	Pork: July	ing	est.	est.	ing.	clos
	July	22.87	9-1-67	22.87	22.87	2019
	september	20.90	21.15	20.90	21.12	20.
	July	10.97	10.27	10.27	10.27	13
	September	10.40	10.42	10.40	10.40	10.
	Ribs:	11 95	10.00	11.55	10.00	100
	September	11.90	11.97	11.99	11.15	11.
	SUGAR 5	sales (of from	1 40,00	o to	50,00
	bags of ra	WS W	ere m	ade y	esterd	ay s
	3.26c. Thes	se cov	ered c	listress	sed ca	rgoe
	These sales	clean	up a	ll sug:	ers pr	essin
	on the mar	ket, a	nd it	is belie	eved t	hat
	will improv	e the	undert	one. I	Refined	sut
i.	ars were un	chang	ed at	1.40c.		
		s for	Cuba	n raw	sugn	r ft
ij	tures, basis	98 de	grees,			
					d.	
	* *			2 3	145	200

THE PHILADELPHIA MARKET.

large price losses recorded by her stocks, notably New York ad Canadian Pacific, tended to be whole market on the Continued in the market here to-day. There was some demand for Tonopah Belmont and Tonopah, which were supplied at fractional declines. Traction stocks were quiet. Arbitrage trading was small. The

movement being accompanied	quiet. Arbitrage trading was small.	The
of a possible Government re-	summaty:	
application. On the 9:30	Open- High- Low-	Clos-
ing call it changed hands for	Sales ing est est	10g
count as high as 5516. Subse-		30%
old as low as 49%, this being	" Cambria Steel 48 484 48	45
above its lowest touched on		5114
rk Stock Exchange.	120 Elec Stor Dat 2172 2172 2172	117
		7814
fternoon the special weakness	5 Gen Asphalt pf 7814 7814 7814 20 Ins Co of N A 2276 2276 2276	2254
k Central made it the feature.	13 Lehigh Nav 80 80 89	90
f short contracts on a large	10 Lehich Nav Le 80 80 80	80
some buying of the "bargain	Tehich Valley 68% 68% 68%	BST.
et brought about a rally from	2432 Pennsylvania 65 15 16 65 18-16 55 66	
in the closing dealings. The	30 Penna Salt 10414 10414 10414	10414
ations for the day, recorded	41 Penn Steel pf 6412 6412 6412	6414
	60 Phila Co	25%
in most instances represented		Sil
om Tuesday's closing figures.		8114
and Ohlo on the call was down		21%
and Canadian Pacific % of a	100 Republic I & S 21% 21% 21% 21% 50 So Pacific 25% 36% 36%	954
dealings in the half hour be-	10 So Ry 23 23 23	23
ess began elsewhere in the	1 200 Tananah 6% 6% 611-16 6	11-16
strict were quite active.	2310 Ton Belmont 6 9 16 6 11-16 6 7-16 6	6 7-16
fter call trading there was a	125 Union Traction 41% 41% 41%	41.74
of seller had there was a	65 U G 1	831
d of rally, but when New	3415 U.S. Steel 60% 60% 60% 59%	604
an to break sharply it turned	50 Westmoreland Coal 63 63 63%	6.1.
downward. Commission houses	BONDS	
arge business on the floor, in-	\$2000 B & O 4s 9314 9314 9314	9314
merous odd lot orders. There	1100 City 48 (41) 102% 102% 102%	102%
ections in American Suger Re-	600 E & P 4s 82 83 83 83 83 83 83 83 83 83 83 83 83 83	105
97 and National Lead at 45%.		10216
art of for those Lead at 45 4.	1000 Harwood 6s	69
arket for those stocks in Wall	2000 L. N. con 11-8 99% 50% 19%	99%
day. Sales totalled 41,760	2000 L V gen 4s	565
h l'nited States Steel account-	2000 L V con ties 1984 9984 5985	9954
280 Shares. Reading's turn-	1000 Phila Co 1st 5s 99 95 95	50
6.620 shares. It did not sell	200 Phila Elec 5s 10:54 10:55 10:5	165
. Canadian Pacific sold as		8014
The And Ampleamated Company	15000 Pub Service 904 904 904	9014

GOSSIP OF WALL STREET.

London Market Conditions.

According to houses with foreign conthat has occurred in Canadian Pacific is insignificant as compared with losses in other quarters of the London market and is said not to represent the true state of opening on firmer cables, which reflected unfavorable conditions in Russia, and the condition of the French wheat crop was poorer than a year ago. The Continent was an active bidder.

Rust damage was reported from South Dakota and from Minnesota, and Northwestern markets were strong. Commission houses bought and shorts covered. Export demand was active. Two facts were commented upon, that the market was oversold and that the United States is the cheapest wheat seller in the world. Bradstreet's showed an increase of nearly 3,000,000 bushels in the world's visible corn finished % to 1c, higher at near mand for Canadian Pacific in London is shown by the fact that the stock is quoted there consistently below New York, prices in the two markets being on a parity, whereas the London price should rule 4, per cent. higher on account of the two weeks interest included. Naturally under these circumstances London, Berlin, Montreal and Amsterdam selling of Canadian Pacific, one stock for which there is a broad market, has been transferred largely to New York. mand for Canadian Pacific in Lendon is

Position of New Haven.

There was again a big turnover New Haven, transactions aggregating 45.-800 shares. The stock had an extreme decline for the day of 554 points, mak-ing 15 points since the present downward ing 15 points since the present downward slant began a week ago. The indications were that the short position had been materially increased on the latest stage of the decline, the loaning rate at the close last night being 1-16 per cent. This was to be expected. To-day promises to be a critical period for the stock, at least until the announcement of the outcome of the New Haven meeting to be called at 1:30 p. m. The short position has been established even after such a drastic decline in the expectation of fur-ther liquidation, whether this is provoked by the company's deciding to run the an application for a receivership either by the Attorney-General or the company the present highly complicated situation ar lot wheat arrivals at Northwestern true, the expectation is that the short po sition will be untenable, but that idea will have to be proved by the events.

The Old and the New.

the general list more than anything in the many successive shocks that we been administered to confidence is have been administered to confidence is the small speculative position open. With a big depreciation of prices in stocks like New Haven, New York Central, Canadian Pacific and minor stocks in the South-western group there has been practically no forced liquidation such as is brought about by impairment of margins and the collateral in stock loans held by the banks. The truth is that extremely little stock The truth is that extremely little stock is held on margin in the commission houses. The man who owns stock now either has it heavily margined or owns it

Strength of a Guarantee.

Some of the bond people interested in the New York, Westchester and Boston 4½ per cent, bonds assert that there is room for difference of opinion as to whether the New Haven company could rid itself of the guarantee of the principal rid itself of the guarantee of the principal and interest of these bonds even through receivership proceedings. They claim that the guarantee is one of the strongest of its kind ever drawn up and that it is so constituted as to make the bonds not only a lien on the Westchester property but also upon the assets of the New Haven company. In other words, the in-Haven company. In other words, the in-ference is that the New Haven could be forced to hold to its agreement whatever happened. The worth of these claims will presumably have to be settled by lawyers presumably have to be settled by lawyers. Meanwhile the bonds are selling at 55 cents on the dollar, a price which does not exhibit any great confidence in the strength of the guarantee. Generally speaking, the weaker the position of a security the more likely the holders are to agree to terms offered them in receivergatic proceedings. The New Haven con-

DAILY TREASURY STATEMENT.

WASHINGTO	N. July	15. Stateme	nt of the
United States	Treasury	receipts and	pay war
rants:	Ineaday 1	This month. F	tenal rear
Receipts	\$2,220,636	\$42,195,970	\$42.195,741
Pay warrants.	2,310,456	02.000,011	0.,505,514
Surplus	*\$89,852	\$9,639,897	\$9,629,897
Receipts fro from internal poration tax. 952 National	\$46,563. A)	nd miscellane	ous. \$111
The cash s Treasurer for	atement July 14 s GENERA	hows:	ted States
Gold coln			\$66,671,173

		- 29
tificates	67,807,690	
ollars	8.020,468	1
ertificates	10,979,298	+
tates notes	9,952,863	
checks on banks	656,543	
bank notes	32,497,133	3
	0.0781.100	
oullion. subsidiary silver	00.010.000	
mor coin	27,342,096	
Treasury	223,566,359	
nal banks	66, 149, 038	
e cash in Treasury and		
	289,715,397	
current liabilities.	126,959,262	
auce in Treasury and banks		
easury assets, net	10,310,297	
		1
ince in general fund	152,445,838	
RESERVE FUND.		S
n and bullion	\$150,000,000	
	#11110 mm, 1100	
TRUST FUND.		
m outstanding certificates.	1.588,765,869	
tal cash assets in Treasury	1 000 451 044	

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Administrator

Chartered 1822

Trustee

Guardian

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

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Travelers' Letters of Credit. Foreign Exchange.

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110 Norada
110 Norada
110 Norada
111 Shattuck
111 Colony
112 Old Dominion
110 Oscoola
110 Fantiuck
111 Trinity
112 Is Smelting
112 Is Smelting
113 Urah Copper
114 Urah Copper
115 Winona
110 Wolverine
115 PALLBOAD

South Lake Un Verde Extension

THE CHICAGO MARKET.

Chicago, July 15 .- The unsettled condi-New York market tended to tions in the New York market tended to restrict the trading on the stock exchange here to-day. A small block of Quaker Oats preferred came on the market, but was well taken around 108. A few transactions in Union Carbide were recorded at prevailing prices, while Sears-Roebuck and Peoples Gas were a shade easier. and Peoples Gas were a shade easier. Bonds were dull and steady. The sum-

-	Open-	High.	Low.	Cl
les.	ing	est.	est.	11
24	Booth Fisheries 32	32	3114	
(4)	Canal & Dock 4914	1914	4914	- 4
	Chi Rys series 1 99	99	99	
900	Chi Rye series 2 26	265	3414	4000
	KCR&L com stk 30	20	(30)	
	KCR & L com etfs 30	30	20	1
	Peoples Gas 120	190	1:30	11
	Quaker Oats of 1064	10614	106	10
	Sears Roebuck 192%	1924	192	35
	Swift & Co	106	106	16
	Union Carbide 15414	16414	154	15
	BONDS			
2000	Chi Ry series A 921;	9214	9214	
1000	Chi Dr series B 7512	791-	781	

An afternoom wive from a Memphils was all this was all that was all that the producted possible showers in south Trass to-day. This was all that the product of the product Since of the control of the control

JOSEPH D. RAUCUS. a lawyer, 49 Wall street, has filed a petition in bankruptey, with liabilities of \$84.761 and nominal assets of \$339,994. Of the liabilities \$6.750 are secured, \$4.346 are unsecured and \$28,500 accommodation paner.

H. & H. SAFCHICK—A petition in bankruptey has been filed against Harry and Hyman Safchick, who compose the fruptey has been filed against Harry and Hyman Safchick, who compose the fruptey has been filed against Harry and Hyman Safchick, who compose the fruptey has been filed segment for \$1.000 on a note. It was alleged that they are insolvent and made preferential in 1908.

CRAWFORD PLUMMER COMPANY, which in 1908.
CRAWFORD PLUMMER COMPANY, which made an asignment at Springfield Mass., and are put into bankruptcy, had its financial headquarters in this city, at 2s to 44 West Twenty-fifth street, and stores at Springfield and Bosion. Mass. and Hariford and New Haven. It was incorporated on February 28, 1909, with capital stock of \$250.000, and succeeded the George F. Quigley Company, which had been put into bankruptcy here on December 18, 1908. The Habilities of the Crawford Flummer Company are \$50.000.

Receiver Appointed.

WOLK & KISS-Judge Hand has appointed John L. Lyttle receiver for Wolk & Kiss, manufacturers of human hair goods, at 144 Goerck street, on a bond of \$2.560 It is alleged that stock worth \$6.000 has been disposed of not in the regular course of business. Made an Assignment.

Bennett, Harry Bennett and Adolph Siomowitz, manufacturers of raincoats as the Scottish Raincoat Company, at 25 East Twentieth street, have made an assignment to Clifford G. Ludvigh. They began business on October I. 1911.

BARNET JAFFE, manufacturer of waists and gresses at 28 West Eighteenth street, have made an assignment to Henry B. Singer. He has been in business twenty, two years. Mr. Singer said that the liabilities are \$10.000 and assets \$10.000 to \$12.000, and the assignment was due to indorsing for a firm which failed a few days ago.

Larkin. The estate of Paul McGray.

Referecs Appointed.

Supreme Court—Ry Justice Guy—Yale vs. Well. Alfred Steckler; Doncaster vs. Doncaster. Houry A. Glidersleeve; matter of Rissel. John P. Dunn; Titus vs. Central Park S. E. R. R. R. Harry N. French; matter of Daiby. Samuel J. Wagstaff; St. Luke's Home for Aged Women vs. Gruen. Henry A. Foster.

Receivers Appointed.

By Justice Guy—Pauline Brommer vs. Editable Guy—Pauline Brommer vs.

The Missouri Pacific Railway Co.

First and Refunding Mortgage Gold Five Per Cent. Bonds of

TO THE HOLDERS OF

signed have constituted themselves a Protective Committee to take such steps as it may deem necessary. The Committee will carefully watch the situation in the interest of the bondholders, and requests bondholders to send to it their names, addresses, and the amounts of their holdings.

New York, July 15, 1914. ALEXANDER J. HEMPHILL, Chairman ROBERT FLEMING (London) DONALD G. GEDDES JEROME J. HANAUER ALVIN W. KRECH C. E. TER MEULEN (Amsterdam)

LEWIS B. FRANKLIN, Secretary, 140 Broadway, New York City. CRAVATH & HENDERSON, Counsel.

TO THE HOLDERS OF

The Missouri Pacific Railway Company Forty-Year Four Per Cent. Gold Loan Bonds of 1905:

At the request of holders of large amounts of the bonds of the above issue, who believe that the present situation with respect to the affairs of The Missouri Pacific Railway Company makes desirable the formation of a committee to act for the protection of the interests of the holders of such bonds, the undersigned have consented to act as such committee and are prepared to take such steps as they may deem ad-

The bondholders are not at this time asked to deposit their bonds, but they are requested forthwith to file with the Secretary at the address below, their names, addresses and amounts of their holdings. New York, July 15, 1914.

BENJ. STRONG, JR., Chairman, OTTO H. KAHN, JOHN W. PLATTEN. W. H. WILLIAMS.

B. W. JONES, Secretary, 16 Wall Street, New York City. WHITE & CASE, Counsel.

TO STOCKHOLDERS OF

The Missouri Pacific Railway Company

In view of the formation of committees representing bonds of the above company, the undersigned have constituted themselves a committee for the protection of the holders of stock. It is not deemed necessary to call for deposits at this time, but the Committee, while awaiting further developments, requests stockholders to furnish it with their names, addresses and the amount of their holdings.

Dated, New York, July 15, 1914.

J. N. WALLACE, Chairman, J. HORACE HARDING, FREDERICK STRAUSS, ALBERT H. WIGGIN, ROBERT WINSOR. Committee.

JOLINE, LARKIN & RATHBONE, Counsel C. E. SIGLER, Secretary, 54 Wall Street, New York City

UNION PACIFIC TO CUT MELON.

day-Second Suit Won't Interfere. The executive committee of the Union Pacific Railroad will probably meet to-day to take action on the disbursement of the \$80,000,000 "melon" resulting from the sale of the road's holding of Southern Pacific stock. The distribution has been held up until now by the suits of the Equitable Life Assurance Society and other holders of Union Pacific preferred stock who sought the right to participate in the distribution.

in the distribution.

An official of the company in commenthape. Ing on the matter yesterday said that he did not anticipate that the second suit of the preferred share holders brought by

Salio vs. Jones.

Supreme Court—Special Term—Part II—
Refore Guy, J. Court opens at 10.30 A. M. Wills for probates Court—Chambers. Before Fowler, S. Court—Special Term—Part II—Before Court—Special Term—Part II—Before Lynch, J. Court opens at 10.4 M. Motions.

Thomas Draper, Christine Schneider, Carrie V. Fossional Draper, Christine Schneider, Carrie May and July, 193.

Supreme Court—Special Term—Part III. Supreme Court—Appellate Division—Fossional Julicial Department, Recess.

Supreme Court—Appellate Term. Adjourned and Hilling Company, 5:00 chares Bandors Mining and Milling Company, 5:00 chares Carried Telling Court—Christian Calendar—Part IV. Trials Recess.

Supreme Court—Special Term—Part III. Trials Recess.

Supreme Court—Special Term—Adjourned until Gotober, Motions returnable and orders signed in Part IV. Trials Court opens at 10 A. M. Part I—Before Thompson, J.—Domenico Veccare, Trial Court opens at 10 A. M. Part I—Before Thompson, J.—Domenico Veccare, Trial Court opens at 10 A. M. Part I—Before Thompson, J.—Domenico Veccare, Trial Court opens at 10 A. M. In the Hall of Records, 2d floor—Calendar—The Will of Records, 2d floor—Calendar

DIVIDENDS AND INTEREST

PREFERRED DIVIDEND NO 34.

PACIFIC GAS AND ELECTRIC CO.

A meeting of the Board of Directors had been called for 3:30 o'clock P. M., July 31, 1914, for the purpose of declaring a dividend (No. 34) of \$1.50 per share upon the Original Preferred Capital Stock of this Company, for the quarter ending July 31, 1914, novable on August 15, 1914, to stockholders of record at 3:30 o'clock P. M., July 31, 1914. Checks for the dividend will be malled. The Transfer Books will not close and owners desiring checks payable to themselves should have stock certificates issued in their names on or before the last-mentioned date.

D. H. FOOTE. Secretary of the

CONSOLIDATION COAL COMPANY.

Baltimore, Md., July 8th, 1914.
The Board of Directors has declared the regular quarterly dividend of one and one-half per cent. (1½ %) on its Capital Stock, payable July 31st, 1914, to the Stockholders of record at the close of business July 23rd, 1914.

SUB-TREASURY STATEMENT.

TUESDAY
Paid by Sub-Treasury to banks . \$2 877.000
Paid by banks to Sub-Treasury . 3,120,000 Lose to banks on day's trans-actions SINCE PRIDAY LAST. Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury

Loss to banks.

Loss to banks same period previous week.